

12 August 2008

ASX CODE: ABU

ASX ANNOUNCEMENT / MEDIA RELEASE**SIGNIFICANT ZINC INTERSECTIONS FROM ERAYINIA JV
VMS PROJECT (ABU – HAW)****KEY POINTS:**

- **Significant diamond drill results including 3m @ 7.5% zinc received from last two holes of recently completed program at King Prospect**
- **These drilling results have extended the high grade zinc rich massive sulphide Northern Lens 60m below and 50m north of the ED116 intercept of 5m @ 10.5% zinc**
- **Northern Lens high grade zone now extends over a vertical extent of 250m and strike extent of at least 60m within an overall zinc mineralised zone strike length of 650m**
- **Follow up diamond drilling program commenced to determine dimensions of high grade sphalerite massive sulphide mineralisation intersected between ECD132 of 4m @ 11.5% zinc and ED144 of 3m @ 7.5% zinc**

Project Background

The Erayinia Project is a 70:30 JV with Hawthorn Resources Limited (ASX: HAW) and is located approximately 150 km east south east of Kalgoorlie within an Archaean greenstone belt at the southeast margin of the Yilgarn Craton. Exploration carried out 14 years ago identified copper-zinc mineralisation in a possible Volcanic Massive Sulphide (VMS) environment. Focused exploration initiated by ABM Resources from 2005 onwards has confirmed the presence of a VMS zone (King prospect). A total of 25 drill targets have been identified within a 40 km long greenstone belt at Erayinia based on geophysical and geochemical anomalism. ABM is now intensifying its exploration drilling programs to determine the size and economic potential of its King prospect and the broader project area.

King Prospect: Diamond Drilling Results

ABM Resources NL (ASX: ABU) is pleased to announce that it has received significant assay results from the last two diamond holes from the 1,300m diamond drilling program at King Prospect to test below and north of the previously announced high grade intersection of 5 metres grading 10.5% Zn in drill hole ED116.

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Results from drill hole ED144 have **extended the high grade sphalerite-rich massive sulphide zone 60m below and 50m to the north of ED116 intersection of 5m @ 10.5% Zn** within the Northern Lens (see attached long section). **The overall zinc mineralised zone has been previously defined over a strike length of 650m.** The Southern Lens has been tested at depth with only four drill holes at the same vertical depth as ED116.

The massive sulphide zone mineral assemblage visibly consists of sphalerite-pyrite/pyrrhotite-magnetite-galena. On either side of the massive sulphide zone are 1 to 2 metres of “disseminated” sulphides including sphalerite and (rare) galena. The host rock appears to be tuffaceous (banded chloritic-sericitic-siliceous schist) but adjacent to the massive sulphides, chlorite is dominant. Within the massive sulphide zone are angular siliceous fragments that may be relics of volcanic breccia or ejecta.

The table below details assay results from drill holes ED143 and ED144.

Hole ID	North	East	Interval m	Width m	Zn %	Pb ppm	Cu ppm	Ag ppm
ED143	6538665	484920	517-520	3	3.60	3170	131	49
		inc.	518-520	2	4.68	3515	154	58
ED144	6538690	484892	478-483	5	5.35	1684	151	23
		inc.	480-483	3	7.56	1767	182	31

Drill core sample primary preparation has been by crushing half the core sample. The sample was pulverized in a vibrating disc pulveriser. Samples have been processed using a robotic sample preparation system. Samples were digested and analysed using the Aqua Regia method. Lead and silver were determined by Inductively Coupled Plasma (ICP) Mass Spectrometry and zinc and copper by Inductively Coupled Plasma (ICP) Optical Emission Spectrometry.

King Prospect: Commencement of Follow-Up Diamond Drilling Program

A new diamond drilling program has commenced at King to follow up and determine the full dimensions of the high grade zinc-rich massive sulphide mineralisation intersected below ECD132 (4m @ 11.5% Zn) and to the north of ED116 (intercept of 5m @ 10.5% Zn).

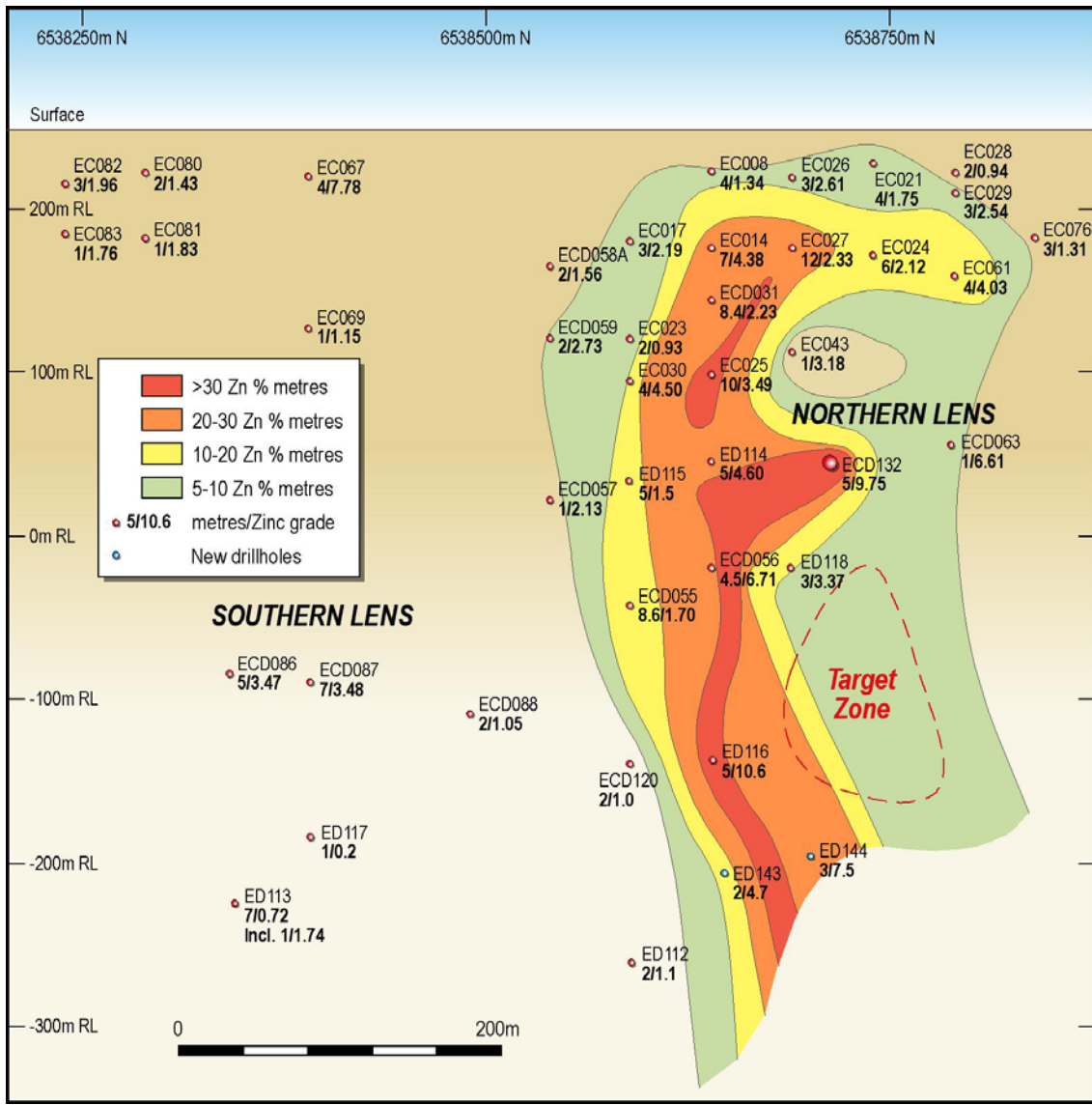
This program of NQ2 diamond tails comprising 1,100m, with hole depths of up to 460m, is expected to be completed by early September 2008 with first assay results expected to be received from the laboratory by the end of August. A program of RC pre-collars for the diamond tails, totalling 1,250m, was completed in July.

King Prospect – Down Hole Transient Electro Magnetic (DHTEM) Survey

A new DHTEM survey has been completed at King in drill hole ECD132 by Outer-Rim Exploration Services. The objective of the DHTEM survey was to test for a conductor below ECD132 which returned results of 4m @ 11.5% Zn.

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Erayinia JV – King Project Long Section
Note: Hole ECD132 includes 4m @11.5% Zn

For further information on the release please contact:

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About ABM RESOURCES NL:

The Company owns a portfolio of base metals and gold project interests. The base metals projects are located in Western Australia (zinc, lead and copper) and Zambia (copper). The gold projects are located at Mimosa, Mozambique and Broads Dam near Kalgoorlie in Western Australia. The conceptual exploration framework of the company is focused on delineating major mineral discoveries.

The current primary exploration focus is the substantial regional-scale Volcanic Massive Sulphide (VMS) base metals project at Erayinia located in Western Australia and the highly prospective Mimosa gold project located in Mozambique. ABM Resources also holds interests in another 3 Western Australian base metals projects; the Gascoyne Joint Venture, and 100% held tenements at Earahedy and Harbutt Range in Western Australia.



The information in this Report that relates to Exploration results is based on information compiled by Harjinder Kehal who is a member of the Australasian Institute of Mining and Metallurgy. Harjinder Kehal is a Consultant Geologist with over 20 years experience as a geologist.

Harjinder Kehal has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves. Harjinder Kehal consents to the inclusion in the report of the matters based on his information in the form and context in which it is used.