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IRON ASSAYS - FURTHER DRILL TARGETS IN NORTHERN PORTION OF MT BEVAN PROJECT

- Sampling within the northern half of the Mt Bevan Project identifies new target zones with consistently strong iron assay results (>55% Fe)
- New target zones associated with favourable crosscutting structures along strike of demagnetized BIF units and are primary drill targets.
- Targets identified in the north of the Mt Bevan Project covered by existing archaeological and ethnographic surveys.
- Results from beneficiation testwork of detrital haematite / goethite layers throughout the southern portion of the Mt Bevan licence due shortly.

Hawthorn Resources Limited ('Hawthorn'), ASX Code: HAW, is pleased to announce results of further rock chip and geological mapping programs carried out within the Company's 100% owned Mt Bevan Iron Ore project. The project is located on tenement E29/510 approximately 100 kilometres west of Leonora, Western Australia and is located along strike of the "Mt Mason Iron Ore Resource" (5.75 Mt @ 59.9% Fe) of Jupiter Mines Limited ('Jupiter'). Figure 1.

The focus of Hawthorn's recent exploration has been within the northern half of the tenement area in the strike extension of the sequence Banded Iron Formation (BIF) units, interbedded sediments and rarer mafic volcanic intrusives that host both outcropping and non-outcropping high grade haematite mineralisation to the south.

Access to the northern portion of the tenement area is difficult and it is considered unlikely that exploration for potential haematite mineralisation has ever been undertaken.

Spot and composite rock chip sampling has identified three new target areas that exist as discrete drill targets of 8-30 metres width and 500-1200 metres of linear strike length. Each target is associated with crosscutting fault offsets and a complete loss of magnetic response of interpreted host BIF units.

Results from the recent sampling program are tabulated below and in Figure 2 and 3.

Sample	N	E	Fe%	SiO2%	Al2O3%	P%	S%	LOI
G147605	6786727	240700	60.37	3.88	2.92	0.07	0.08	6.16
G147606	6786848	240649	62.21	5.04	1.24	0.06	0.05	4.39
G147607	6787418	240527	63.41	2.94	2.28	0.04	0.08	3.65
G147608	6787485	240322	57.70	10.14	1.63	0.03	0.08	5.48
G147609	6787271	240323	51.94	20.39	0.81	0.06	0.07	4.00
G147610	6787279	240353	60.65	5.81	1.96	0.05	0.08	5.15
G147611	6787644	240278	62.16	2.97	1.16	0.04	0.06	6.52
G147612	6787811	240229	59.19	6.16	1.95	0.08	0.11	6.50
G147613	6788043	240135	51.20	20.92	1.39	0.11	0.05	3.75
G147614	6788080	240126	56.67	4.14	2.68	0.33	0.09	11.10
G147615	6788404	240465	60.95	4.74	1.95	0.06	0.06	5.06
G147616	6792708	238391	60.47	4.55	2.48	0.04	0.04	5.99
G147617	6793950	237422	38.99	39.70	0.63	0.15	0.04	3.34
G147618	6794500	237005	48.37	28.14	0.73	0.02	0.02	1.70
G147619	6794622	236845	50.37	19.32	3.45	0.02	0.05	3.92
G147620	6794925	236712	34.60	47.99	0.74	0.01	0.03	1.47
G147621	6795998	234941	45.05	30.93	0.89	0.08	0.04	3.32
G147622	6795660	234910	40.80	40.92	0.10	0.02	0.00	0.24
G147623	6797500	233775	40.84	40.52	0.30	0.10	0.02	0.40
G147624	6796627	235136	16.91	69.77	1.75	0.02	0.02	3.74
G147625	6791626	235745	37.14	44.25	0.53	0.02	0.02	1.92
G147626	6796126	235755	50.88	22.54	0.85	0.03	0.10	3.37
G147627	6796183	235931	39.17	21.29	12.22	0.02	0.09	8.06
G147628	6796382	235813	54.24	16.03	0.77	0.04	0.05	5.13
G147629	6796389	235824	56.81	10.57	1.05	0.06	0.10	6.26
G147630	6796424	235792	52.01	20.48	0.79	0.04	0.04	3.97
G147631	6796645	235767	38.47	38.42	2.57	0.02	0.07	3.47
G147632	6796818	235765	34.17	48.60	0.17	0.04	0.05	1.90

All assays by Ultratrace, Perth – Scheme Fe Ore Suite 1

The sample results in target areas N1 and N2 in particular are considered encouraging as both targets are accessible from existing tracks with the eastern margins of both zones are obscured by laterite and kanga scree. The strike extension of these targets, in the N3 area, is covered by windblown sand however rare patches of haematite enriched float were observed but were not sampled.

Target area N4 is less accessible and further sampling maybe required, whilst samples throughout target N5 was focused on a thick layer of exposed folded magnetite enriched BIF and sediments believed to be the strike extension of the thick magnetite sequences observed in the southern half of the tenement.

As previously announced several drillholes displaying shallow, 12-16 metre thick, flat-lying zones of haematite-goethite mineralisation, have been bulk sampled and submitted to Amdel Metallurgical Laboratories, Perth for screen, gravity spiral and other beneficiation testwork.

These samples, of a pervasive layer identified above primary, high grade haematite mineralisation and in palaeo-channels throughout the tenement area, may be similar to channel or detrital iron deposits and could represent a near surface resource of iron ore fines. If this material can be upgraded to a saleable iron ore product it will significantly

improve the economic viability of future mining operations in the district and provide a series of new exploration target in the project area. Results from this testwork are expected during September.

Further drill testing of targets at Mt Bevan is expected to commence during October, following RAB and RC drilling programs on gold targets in the Trouser Legs, Pinjin and Deep South project areas that will commence on the 12th of September.

For further information please contact

Mourice Garbutt Company Secretary 03 9605 5917

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Ian Moody, who is a member of the Australasian Institute of Mining and Metallurgy and a full time consultant geologist with First Principle Mineral Exploration Company Pty Ltd. Mr Moody has sufficient experience as a geologist which is relevant to the style of mineralization and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Moody consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.





