

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Great Gold Mines N.L.
ACN/ARSN	009 157 439

1. Details of substantial holder (1)

Name	Moongold Pty Ltd ("Moongold") and Christopher John Daws
ACN/ARSN (if applicable)	076 507 965
The holder ceased to be a substantial holder on	01/02/2008
The previous notice was given to the company on	22/01/2008
The previous notice was dated	22/01/2008

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or

scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A	Moongold	See Annexure A	See Annexure A	See Annexure A	See Annexure A
As above	Christopher John Daws	As above	As above	As above	As above

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in

relation to voting interests in the company or scheme are as follows:

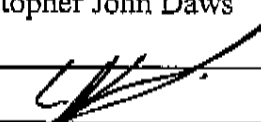
Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Moongold Pty Ltd	77 Maritana Street Kalgoorlie WA 6430
Christopher John Daws	147 Brighton Road Scarborough WA 6019

Signature

print name	Christopher John Daws	capacity	Director and Company Secretary
sign here		date	11 FEB 08

DIRECTIONS

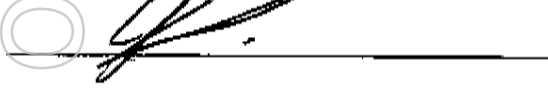
(1)	If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.	
(2)	See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.	
(3)	See the definition of "associate" in section 9 of the Corporations Act 2001.	
(4)	Include details of:	
	(a)	any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
	(b)	any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
	See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.	
(5)	Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the	

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	substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
(6)	The voting shares of a company constitute one class unless divided into separate classes.
(7)	Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is Annexure A of 1 page referred to in the Form 605 Notice of Ceasing to be a Substantial Holder given by Moongold Pty Ltd and Christopher John Daws signed by me and dated 1st FEB 08.



Christopher John Daws

Sole Director and Shareholder

Dispositions			
Date of disposition	Cash consideration (\$)	Number of ordinary shares disposed of	Number of votes affected
29 January 2008	1,809,171.03	37,969,666	37,969,666

Purchases			
Date of purchase	Cash consideration (\$)	Number of ordinary shares purchased	Number of votes affected
29 January 2008	N/A	N/A	N/A

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