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15 March 2012

Company Announcement

Hawthorn Resources Limited

TABLE OF TOP 40 SHAREHOLDINGS

Please find attached an updated Table of the Top 40 shareholdings per the Register of Members as at close of business on Wednesday 14 March 2012.

This Table takes into account the completion of the recent, successful Share Purchase Plan.

END

Enquiries:

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HAWTHORN RESOURCES LIMITED

TABLE OF THE TOP 40 SHAREHOLDINGS PER THE REGISTER OF MEMBERS AS AT 14 MARCH 2012

SUMMARY

	Number of Holder Accounts	Number of Ordinary Shares Held	Percentages
All	4,733	2,137,441,493	100.00
Top 40	40	881,754,140	41.25
Others	4,693	1,255,687,353	58.75

Rank	Shareholding Name	A/C Designation	14 Mar 12	%IC
			881,754,140	41.25
40	40	14	40	40
1	LEGACY IRON ORE LIMITED		251,500,000	11.77
2	WESTERN GEAR MANAGEMENT LIMITED		83,750,000	3.92
3	MR MARK KERR & MRS LINDA KERR	<LINDMARK STAFF SUPER A/C>	53,187,572	2.49
4	DR MARK THEO BLOCH		51,500,000	2.41
5	MS SONIA LOUISE RITCHIE KENT		40,954,734	1.92
6	NEWMONT MINING FINANCE PTY LTD		34,984,291	1.64
7	KARARI AUSTRALIA PTY LTD		26,000,000	1.22
8	DECOLAND HOLDINGS PTY LIMITED	<MEE SUPER FUND A/C>	21,500,000	1.01
9	MR GERRARD WILSON		16,500,000	0.77
10	MRS MARIE DAVIES & MR DAVID KENNETH DAVIES	<DK & M DAVIES SUPERFUND A/C>	16,500,000	0.77
11	MR PETER JOSEPH LEY		16,000,000	0.75
12	MR MIKE FEGELSON		15,352,622	0.72
13	DR LEON EUGENE PRETORIUS		15,000,000	0.70
14	MS MOOI FAH LEE		14,604,873	0.68
15	WENDON HOLDINGS PTY LIMITED	<WENDON FAMILY PROPERTY A/C>	14,000,000	0.65
16	MR BARRY ALAN SKINNER		13,000,000	0.61
17	MR JOHN ARTHUR BREDEN	<BREDEN FAMILY SUPER A/C>	12,683,333	0.59
18	J MOODY NOMINEES PTY LTD	<THE MOODY SUPER FUND A/C>	11,500,000	0.54
19	MR PETER CHARLES WIGHAM	<WIGHAM FAMILY SUPERFUND A/C>	11,500,000	0.54
20	NATIONAL NOMINEES LIMITED		10,775,773	0.50
21	GRID ASSETS PTY LTD	<THE GRID SUPER FUND A/C>	10,000,000	0.47
22	MR BARRY GRAHAM TREGEAR		9,667,400	0.45
23	MR WILLIAM REED		9,115,785	0.43
24	LOXDEN PTY LTD	<FRANK BRADY S/F A/C>	9,000,000	0.42
25	RB WELLARD PTY LTD	<BROWNING EXE SUPER FUND A/C>	8,500,000	0.40
26	RUSHEL PTY LTD		8,000,000	0.37
27	MRS THUY HONG NGUYEN		7,947,561	0.37
28	ABN AMRO CLEARING SYDNEY NOMINEES PTY LTD	<CUSTODIAN A/C>	7,939,470	0.37
29	MR DANIEL ROMER		7,589,249	0.36
30	H E 2 HOLDINGS PTY LTD		7,500,000	0.35
31	MR JEFFREY CHARLES TYACK		7,436,445	0.35
32	CUSTODIAL SERVICES LIMITED	<BENEFICIARIES HOLDING A/C>	7,408,000	0.35
33	MR LAWRENCE KADDATZ		7,000,000	0.33
34	SIAM TECH PTY LTD		6,600,000	0.31
35	LEEJAMES NOMINEES PTY LTD	<THE HEPBURN SUPER FUND A/C>	6,583,333	0.31
36	HNR INVESTMENTS PTY LTD	<HOWARD RANKINE FAMILY A/C>	6,500,000	0.30
37	EDENSOR NOMINEES PTY LIMITED		6,173,699	0.29
38	MR MATTHEW LEE & MRS STEPHANIE THU LEE		6,000,000	0.28
39	MR NICHOLAS JULIAN LAWRENCE		6,000,000	0.28
40	MR STUART JAMES MAY		6,000,000	0.28