



About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Exploration Company, focused on iron ore and gold exploration and discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Narendra Kumar Nanda, Non-Executive Chairman

Sharon Heng, Executive Director & Managing Director

Swaminathan Thiagarajan, Non-Executive Director

Subimal Bose, Non-Executive Director

Timothy Turner, Non-Executive Director

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project

Hammersley Iron Ore Project

Robertson Range Iron Ore and Manganese Project

South Laverton Gold Project

East Kimberley Gold, Base Metals and REE Project

Enquiries

Sharon Heng

Managing Director

Phone: +61 8 9421 2005

ASX Codes: LCY

LEVEL 5, CITIBANK HOUSE
37 ST GEORGES TERRACE
PERTH WA 6000

PO BOX 5768
ST GEORGES TERRACE WA 6831

Phone: +61 8 9421 2005

Fax: +61 8 9421 2001

Email: info@legacyiron.com.au

Web: www.legacyiron.com.au

ASX Market Announcements

ASX Limited

Via E Lodgement

MT BEVAN JOINT VENTURE

Legacy Iron Ore Limited (**Legacy Iron** or the **Company**) notes the announcement made by Hawthorn Resources Limited (**Hawthorn**) on 20 September 2013 concerning the Mt Bevan Joint Venture.

In an announcement dated 26 March 2013, Legacy Iron advised the ASX that it was seeking reimbursement from Hawthorn for its 40% interest in expenditure under the Joint Venture post the \$3.5m spent by Legacy Iron to earn its 60% interest.

On 28 August 2013, Legacy Iron issued a cash call to Hawthorn seeking payment of this outstanding amount.

Hawthorn has corresponded with Legacy Iron indicating that they will pay the required cash call.

It is also noted in Hawthorn's announcement that they have issued notices to Legacy Iron regarding alleged defaults in compliance with the Joint Venture Agreement by Legacy Iron.

Legacy Iron disputes these allegations.

Legacy Iron notes that under its management, the Joint Venture has established a potentially world class resource.

Yours faithfully,

LEGACY IRON ORE LIMITED

Sharon Heng

Managing Director