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ASX Limited

Announcement

Hawthorn Resources Limited

**Accelerated Pro Rata Non-Renounceable Rights Issue ("NRRRI") Completion Update
Retail Entitlement Component**

Hawthorn Resources Limited ("Hawthorn") (ASX Code: HAW) is pleased to provide an update on the Retail Offer component of the \$6 million NRRRI as announced on Thursday 24 August 2017 ("Entitlement Offer") as follows:

(A) INSTITUTIONAL ENTITLEMENT OFFER COMPONENT

As announced, the institutional component of the Entitlement Offer ("Institutional Entitlement Offer") raised \$1,586,279.44 from the applications and subscriptions for 39,656,986 new fully paid ordinary shares ("New Shares") at an issue price of \$0.04 a share.

The New Shares applied for under the Institutional Entitlement Offer were issued and commenced trading on the official list of the ASX on Friday, 1 September 2017 and increased the number of shares on issue to 210,929,630 fully paid ordinary shares.

(B) RETAIL ENTITLEMENT OFFER COMPONENT

The retail component of the Entitlement Offer ("Retail Entitlement Offer") covering a total of 110,344,983, as rounded, opened on Thursday, 31 August 2017, and closed at 5.00 p.m. (AEST) on Monday, 11 September 2017. As with the Institutional Entitlement Offer the Retail Entitlement Offer shares for the eligible retail shareholders were offered at \$0.04 a share.

As at the Close of Business on 11 September 2017 the Company had received applications for an aggregate of 52,394,544 shares leaving a Retail underwriting shortfall of 57,950,439 shares which Hawthorn expects will be taken up by the underwriters. The New Shares to be issued under the Retail Entitlement Offer including the shares to be issued to the underwriters are expected to be issued on Monday, 18 September 2017 and are expected to commence trading on ASX on Tuesday, 19 September 2017.

As a result of the underwritten Institutional and Retail Entitlement offers and upon the granting of quotation for the new Retail Entitlement Offer shares by the ASX the Company will have raised \$6,000,078.76 through the issue of, in aggregate, 150,001,969 new shares thereby increasing the number of issued and quoted shares to 321,264,613 shares. These new shares are the shares referred to in the Company's Appendix 3B notice as lodged with the ASX on Thursday, 24 August 2017.

For further information please contact Hawthorn's Company Secretary, Mr Mourice Garbutt

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