



ABN 44 009 157 439

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Level 2, 90 William St  
Melbourne Victoria 3000  
Australia

Telephone: +61 3 9605 5950

Facsimile: +61 3 9605 5999

Email: [info@hawthornresources.com](mailto:info@hawthornresources.com)  
[www.hawthornresources.com](http://www.hawthornresources.com)

27 October 2017

**ASX Limited**

***Announcement***

**HAWTHORN RESOURCES LIMITED**

**TROUSERS LEGS JOINT VENTURE – Ore Sale and Purchase Agreement**

Hawthorn Resources Limited (**Hawthorn**) [ASX Code: "HAW"], in its capacity as Manager of the Trouser Legs Joint Venture [*Hawthorn 70% and GEL Resources Pty Ltd ("GEL") 30%*], is pleased to announce the execution of an Ore Sale and Purchase Agreement with Saracen Gold Mines Pty Ltd for the treatment of up to 750,000t of ore through the Carosue Dam processing facility.

The Trousers Legs Joint Venture is located within the Eastern Goldfields region of Western Australia and contains a Probable Ore Reserve of 730,000t at 2.66g/t ore from the historic Anglo Saxon open pit<sup>1</sup>. Further drilling and mining studies will be completed after the commencement of open pit mining aimed at extending the mine life via underground mining of the high grade inferred resource.

Work is nearing completion on the construction of the haul road that will allow delivery of ore to Saracen's 2.4mtpa Carosue Dam processing facility.

For further information please contact the Company Secretary Mourice Garbutt: + 61 (3) 9605 5917

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<sup>1</sup> Refer to ASX announcement by Hawthorn Resources on the 20<sup>th</sup> of July 2017