



ABN 44 009 157 439

16 October 2018

ASX Limited

Level 2, 90 William St
Melbourne Victoria 3000
Australia

Announcement

Telephone: +61 3 9605 5950

Facsimile: +61 3 9605 5999

Email: info@hawthornresources.com

Website : www.hawthornresources.com

HAWTHORN RESOURCES LIMITED

Update – Trouser Legs Gold Mine

Trouser Legs Gold Mine - Gold Recoveries Parcels 4-6

The Company, on behalf of the joint venturers (Hawthorn Resources Limited 70%: GEL Resources Pty Ltd), is pleased to report that final grade assays for Parcels 4, 5 and 6 – each representing approximately one month of operation - have been received, following detailed recovery, batch assay and umpire assay works. Pleasingly gold grades recovered exceeded projected and modelled grades significantly in Parcel 4 and 5 and were as modelled in Parcel 6.

Note gold grades and recoveries reported below are actuals and follow grade top-cutting and recovery deductions as per the Ore Purchase Agreement with Saracen Gold Mines Pty Ltd:

Ore Parcel #4 (38,571 tonnes) returned 3,220 ounces of gold at 2.72 g/t Au and 95.37% gold recovery

Ore Parcel #5 (30,225 tonnes) returned 2,934 ounces of gold at 3.14 g/t Au and 96.24% gold recovery

Ore Parcel #6 (41,795 tonnes) returned 2,762 ounces of gold at 2.14 g/t Au and 95.86% gold recovery

These higher gold grade parcels were predominantly sourced from beneath and to the south of the old open cut pit, where ore block continuity, strike extent and assay reproducibility has significantly increased both along strike and at depth.

Ore Parcels 7 and 8 have been processed with gold recovery results expected during November 2018.

For further information please contact Mourice Garbutt, Company Secretary on +61 3 9605 5917