

19 May 2022

ASX Announcement
Hawthorn Resources limited
ASX: HAW



ABN 44 009 157 439
Level 2, 90 William Street
Melbourne VIC 3000
Australia
P: +61 3 9605 5950
E: info@hawthornresources.com
W: www.hawthornresources.com

Finalisation of Unmarketable Parcels Facility

Hawthorn Resources Limited (ASX:HAW) or (the Company), announced on 28th March 2022 that it was establishing an opt-out unmarketable parcel sale facility (Facility) for shareholders who held less than \$500 worth of fully paid ordinary shares in the Company (Unmarketable Parcel).

Shareholders with an Unmarketable Parcel who wished to retain their shareholding needed to provide the Company written notice by no later than 5.00pm (AEST) on Monday 16 May 2022 or acquire additional shares prior to that time such that their holdings comprised a marketable parcel, otherwise their shares would be sold by the Company.

The closing share price ('Close') on 16 May 2022 was \$0.12. Based on this price, all shareholders with 4,166 shares or less ($4,166 \times 0.12 = \$500.04$) that **DID NOT** opt-out of the Facility have had their shares sold.

Over the period while the Facility was open (from 29 March 2022 to 16 May 2022) the volume weighted average price ('Long VWAP') of all shares traded was \$0.139 while the volume weighted average price of shares traded over the last 5 trading days of the Facility ('Short VWAP') was \$0.121.

The Company has determined that shareholders participating in the Facility will receive \$0.139 per share as proceeds from the sale of their Unmarketable Parcel - being the higher of the Close, Long VWAP and Short VWAP prices.

As a result of the Facility, 1,400,317 shares have now been sold at a price of \$0.139 cents per share, reducing the number of Unmarketable Parcels on the ASX register from 2,630 to 260. The disposal proceeds will now be returned to eligible shareholders by way of cash by the end of May 2022, to those who have provided their bank details for direct credit.

To enable the share registry to promptly make payment of the cash component, the Company requests that all shareholders who participated in the Facility please ensure they have provided the share registry with their nominated bank details as payments will only be made by direct credit.

Investors are requested to contact Link Market Services by logging in to their holding on Link Market Services' Investor Centre at <https://investorcentre.linkmarketservices.com.au/Login/Login> or by calling the registry information line on 1300 554 474 (within Australia) or +61 1300 554 474 (outside Australia) to update their payment details.

Payments will be held for shareholders who do not have payment details with the share registry.

For and on behalf of the Company,

Glenn Fowles
COMPANY SECRETARY

This announcement has been approved for release by the HAW Board of Directors.